

Explanation of variances – pro forma

Name of smaller authority:

County area (local council and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,095	57,719				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree.	
2 Precept or Rates and Levies	11,250	11,303	53	0.47%	NO		
3 Total Other Receipts	21,417	2,645	-18,772	87.65%	YES		In 2021/22 the PC received CIL payments of £3990, School Rent of £5000, a Playspace Grant of £4150, Village green funding of £4000 and a VAT refund of £3432.
4 Staff Costs	2,469	3,175	706	28.59%	YES		The Clerk received a pay increase of £1 per hour.
5 Loan Interest/Capital Repayment	1,661	0	-1,661	100.00%	YES		The PWLB loan has been completed.
6 All Other Payments	32,917	12,371	-20,546	62.42%	YES		In 2021/22 the PC paid £8,306 on the Playing field, the village Green Project £7140, the PWLB £1661, SID £805, and donations of £1250.
7 Balances Carried Forward	57,715	56,121			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	57,719	56,122				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	103,615	104,338	523	0.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable